



**From:** [sethtaxgroup@googlegroups.com](mailto:sethtaxgroup@googlegroups.com) [<mailto:sethtaxgroup@googlegroups.com>] **On Behalf Of** Dhruv Seth  
**Sent:** Saturday, July 14, 2012 12:54 PM  
**To:** Seth Tax Group  
**Subject:** [Seths\_tax] New Accounting Code for Service tax

**New accounting codes specified for payment of service tax under the negative list approach**

With effect from July 1, 2012, for payment of service tax under negative list based approach, a new Minor Head - 'All taxable Services' has been allotted as under:

Name of Services	Accounting codes			
	Tax collection	Other Receipts (interest on delayed payment of service tax)	Penalties	Deduct refunds (for use by the Revenue/Commissionerates while allowing refund of tax)
All Taxable Services	00441089	00441090	00441093	00441094

The following may be noted:

- (i) service specific accounting codes will also continue to operate, side by side, for accounting of service tax pertaining to the past period (meaning, for the period prior to 1<sup>st</sup> July, 2012);
- (ii) primary education Cess on all taxable services will be booked under 00440298 and Secondary and Higher Education Cess on all taxable services will be booked under 00440426.

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Regards

Dhruv Seth | F.C.A., D.I.S.A. (ICAI) | Seth & Associates | Chartered Accountants | 90, Pirpur Square, Narahi,  
Lucknow-226001 | Phone :- 0522-2288287 (o) , +91 9935522611 (m) | Website - [www.sethspro.com](http://www.sethspro.com)